

# SUSTAINABILITY POLICY

## 1. CONTEXT

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Shopping Centres Australasia Property Group RE Limited (**RE**) as Responsible Entity for the Shopping Centres Australasia Property Retail Trust and Shopping Centres Australasia Property Management Trust (**SCA Property Group**) is a listed real estate investment trust holding shopping centre properties situated in Australia.

SCA Property Group recognises that its operations have social and environmental implications for its stakeholders; most significantly with regards to the well-being of the communities in which it operates and the environmental performance of the properties. This can be material to investment value.

We seek to preserve or enhance unitholder value through managing environmental, social and governance (**ESG**) risks and leveraging associated opportunities. This Policy underpins our ESG mission.

## 2. SCOPE

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This Policy applies to all of SCA Property Group's operations.

## 3. COMMITMENT

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SCA Property Group commits to:

### ***Stronger Communities***

- Fostering positive relationships between its shopping centres and their local communities.
- Supporting the well-being of communities in which its shopping centres are located.
- Providing employment conditions that help attract and develop its employees and supports their well-being.
- Ensuring a high standard of Workplace Health & Safety in our corporate offices and shopping centres.

### ***Environmentally Efficient Centres***

- Reducing the environmental footprint of its shopping centres through effective management of energy, water and waste.
- Reducing the greenhouse gas, energy and water footprint of its corporate operations.
- Applying a sustainable approach to its development projects, including the sourcing and nature of materials.
- Supporting the uptake of renewable energy.

***Responsible Investment***

- Managing climate change risks to properties.
- Enhancing our reporting and disclosure on its Sustainability performance.
- Delivering sustainable supply chain practices with our external suppliers and partners through our Supplier Code of Conduct.
- Maintaining an inclusive workplace that embraces and promotes diversity.
- Managing procurement practices by delivering efficient procurement and supply chain management processes across the business.

**4. APPROACH**

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SCA Property Group will take a practical, measurable and accountable approach including:

- Identifying potential environmental, social and governance risks.
- Engaging key stakeholders to understand and address relevant environmental, social and governance issues.
- Monitoring and disclosing its performance on sustainability.
- Operating an environmental management system, including setting and reporting against targets.
- Integrating sustainability into its day-to-day operations and culture whilst continuously improving.
- Providing leadership in the communities in which its shopping centres are located.

**5. REVIEW**

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This Policy will be reviewed every two years or earlier if required by a change in circumstances.

Anthony Mellowes  
Chief Executive Officer