

SUSTAINABILITY POLICY

1. CONTEXT

Shopping Centres Australasia Property RE Limited (**RE**) as Responsible Entity for the Shopping Centres Australasia Property Retail Trust and the Shopping Centres Australasia Property Management Trust (**SCA Property Group**) is a listed real estate investment trust holding shopping centre properties situated in Australia and New Zealand.

SCA Property Group recognises that its operations can have social and environmental implications for its stakeholders; most significantly with regards to the well-being of the communities in which it operates and environmental sustainability. This can be material to investment value.

We seek to preserve or enhance shareholder value through managing environmental, social and governance risks and leveraging associated opportunities. This Policy underpins this mission.

2. SCOPE

This Policy applies to all operations in all countries in which SCA Property Group operates and holds its assets.

3. COMMITMENT

SCA Property Group commits to:

- Supporting the well-being of the communities in which its shopping centres are located.
- Reducing the greenhouse gas, energy, water and waste footprint of its buildings and conserving biodiversity.
- Reducing the greenhouse gas, energy and waste footprint of its corporate operations.
- Applying a sustainable development approach to our development projects.
- Providing employment conditions that help attract and develop its employees and supports their well-being.
- Ensuring a high standard of health and safety in our corporate offices and shopping centres.

4. APPROACH

SCA Property Group will take a practical, measurable and accountable approach including:

- Actively identifying potential environmental, social and governance risks and affiliates.
- Engaging its key stakeholders to understand relevant environmental, social and governance issues.
- Being transparent with its performance on sustainability; setting and reporting against targets annually.
- Integrating sustainability into its day-to-day operations and culture while continuously improving.
- Proving leadership in the communities in which shopping centres are located.

5. REVIEW

This Policy will be reviewed every two years or earlier if required by a change in circumstances.